**Macroeconomics Unemployment RAFT Project**

1. Research the economic definition of unemployment, the types of unemployment, and the effects of unemployment using the following links. Using at least **three video and two print sources**, provide **an accurate 7-point bulleted summary** of what unemployment is and its effects on our economy **and** society. **List your source titles** beneath your summary. (10 classwork points)
* Online Lesson--Introduction to Unemployment <https://courses.lumenlearning.com/boundless-economics/chapter/introduction-to-unemployment/>
* Article--Causes of Underemployment <https://www.thebalance.com/underemployment-definition-causes-effects-rate-3305519>
* Video--Crash Course #5 6:20-8:41 <https://www.youtube.com/watch?v=d8uTB5XorBw>
* Video--Economic and Social Consequences of Unemployment <https://www.youtube.com/watch?v=KXFuJTNC-EY>
* Video—2014 Jobs Report<http://player.pbs.org/viralplayer/2365320257/>
* Article--Social Consequences of Unemployment <http://library.bsl.org.au/jspui/bitstream/1/5912/1/social.pdf>
* Video--**Bonus Challenge**!!!! [The Phillips Curve ACDC Econ](https://www.youtube.com/watch?v=zatnIhwmu1c)
1. RAFT Product--Select a role, audience, and format. Create a product (digital or print) that **illustrates the economic and non-economic consequences of unemployment in your given situation—both personally and in the big picture (macroeconomics)**.

**Bonus Challenge: How would this person’s situation look on the Phillips Curve? Graph it!**

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| --- | --- | --- |
| **Role** | **Audience** | **Format** |
| CEO | Employees you have to lay off | Letter |
| Unemployed Parent | Family Member | Video Chat (like Marco Polo) |
| Unemployed Young Adult | The American People | Resume |
| Member of Congress | Medical Doctor or Counselor | Economic Report |
| Underemployed citizen | Representative of a social welfare plan | Interview |
| Family member of an unemployed person | Board of Directors | Speech |

1. Present your product on Friday, December 19th in Socratic Seminar. We will have small group and whole group opportunities.

**Product/Presentation Rubric**

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| --- | --- | --- | --- |
| **10 Assessment Points** | **9-9.5** | **7-8.5** | **<7** |
| Thorough and accurate description of economic and social consequences of unemployment in given situation. Includes accurate Phillips Curve Graph for the situation. Product is well-prepared and presented based on RAFT components, poise, voice, life, energy, gestures, and speech. | Thorough and accurate description of economic and social consequences of unemployment in given situation. Product is well-prepared and presented based on RAFT components, poise, voice, life, energy, gestures, and speech. | Accurate description of economic and social consequences of unemployment in given situation. Product is mostly well-prepared and presented based on RAFT components, poise, voice, life, energy, gestures, and speech. | Inaccurate or somewhat accurate description of economic and social consequences of unemployment in given situation. Product may lack preparation based on RAFT components, poise, voice, life, energy, gestures, and speech. |