1. Why do you think countries trade goods and services? **Predict** the advantages and disadvantages of international trade.
2. Watch Crash Course video #2 on specialization, trade, and world economies. Write your **observations in bullet** form. Make sure you write the definitions of: **specialization, the law of comparative advantage**.
3. Choose one country that participates in specialization and trade. Research one of its top products and who they trade with. What do they specialize in and why? What should they not produce? Why? Explain using the concepts of specialization, trade, and the law of comparative advantage.
   1. Country Name:
   2. Top trade good/service:
   3. Benefit of specialization/trade:
4. Using the following [link](https://atlas.media.mit.edu/en/profile/country/usa/), look up what the United States exports the most. Now choose 5 more countries from countries that trade with the United States and find out their main trade or exports. Research and explain why that country has the comparative advantage or why they may specialize in that item.

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| Country | Main Exports | Reason for Comparative Advantage/Specialization |
| United States |  |  |
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Challenge: Choose 2 countries and two export items from your table. How much does each country produce of each item? Plot it on a production possibilities frontier to show absolute advantage.